

**Embassy of India
Tunis**

LIBYA – Fact Sheet

GENERAL	
Official Name	The State of Libya
Capital	Tripoli
Area	17,59,540 square kilometres.
Population	6.37 million (2018 est.)
Languages	Arabic
Religion (with %age if available)	Islam (Sunni) – 99%
Currency Exchange rate with \$ & INR	Libyan Dinar (LD) US\$ =LD 1.413 (2017 est.) LD 1=Rs. 49.02 official rate (March 2018)
Former Colonial Power	Libya was part of Ottoman (Turkish) Empire till 1911 and Italian colony between the World Wars I and II. After the World War-II it came under the British-French administration and was granted independence through UN Resolution with establishment of monarchy in 1951. The Revolution of 1 st September 1969 was led by Col. Muammar Al-Gaddafi that provided direct rule of masses “Jamahiriya” (meaning “state of the masses”).
Political Structure	In Feb 2011, Libyans revolted against the Gaddafi regime and Libya was liberated in Oct 2011. Since the downfall of Gaddafi regime, Libya has been gripped by political instability with two rival competing governments functioning in the east and west of the country, the House of Representatives (HoR) and the UN backed Government of National Accord (GNA) respectively. In March 2016, the GNA’s Presidency Council seated itself in Tripoli. In 2016, the GNA twice announced a slate of ministers who operate de facto, but the HoR did not endorse the ministerial list.



	HoR and ex-GNC-affiliated hardliners continued to oppose the GNA and hamper the LPA's implementation. In September 2017, UNSMIL Chief Ghassan Salame announced a new roadmap for political reconciliation. Salame's plan called for amendments to the LPA, a national conference of Libyan leaders, and a constitutional referendum and general elections within a year. According to latest briefing to UNSC by UNSMIL's Salame, elections are proposed in the spring of 2019.
HOG (PM of the GNA)	Faiez Al-Serraj (He is also Head/President of the Tripoli based Presidency Council)
ECONOMIC INDICATORS	
Exports	\$23.548 billion (2018 est.)
Export Commodities	Crude oil, refined petroleum products, natural gas, chemicals.
Export Partners	Italy 19.1%, Egypt 12.5%, Spain 11.0%, France 8.6%, Others 40.3% (2017)
Imports	\$16.613 billion (2018 est.)
Import Commodities	Machinery, semi-finished goods, foodstuffs & livestock, transport equipment, chemical materials, consumer products
Import Partners	China 6.9%, South Korea 5.7%, Turkey 3.5%, Italy 3.0% US 2.4% (2017)
Natural Resources	Libya holds the largest proven oil reserves in Africa and is an important supplier of sweet crude. Libya's economy is dependent on its capacity to produce and export hydrocarbons, mostly oil.
Budget	Revenues: \$25.396 billion (2018 est) Expenditures: \$25.869 billion (2018 est.)
Investment Abroad	\$160.00 billion (2018 est.)
FDI in Libya	\$20.754 billion (2018 est.)
Reserves of Foreign Exchange and Gold	\$82.915 billion (2018 est.)
GDP	\$52.473 billion (2018 est.)
GDP per capita (PP)	\$8,330 (2018 est.)
GDP Growth Rate	4.6% (2018 est.)

INDIA SPECIFIC INFORMATION		
Indian Origin/ Permanent Resident	Total: 1400 approx.	
Indian Diaspora	<p>Being an oil rich country, with a small population of approximately 6 million people, Libya like many other oil rich Arab countries attracted a large number of foreign work force including Indians whose number reached to approximately 18,000 before the February 2011 Revolution. The Indian diaspora in Libya mainly consisted of doctors, nurses, teaching staff, engineers, technicians, unskilled workers etc. However, following the 2011 Revolution, the number of Indians was reduced to 6,000 as majority of them returned to their country during the Revolution. In 2014, when the country's security situation further deteriorated following the destruction of the Tripoli International Airport, the Government of India ordered the evacuation of Indians and since 2014, 3793 Indian nationals were evacuated including those who were caught in very complex situations and also six Indians kidnapped by ISIS in 2015. According to informal estimates, there are still approximately 1400 Indians residing in Libya.</p>	
Bilateral Trade US\$ (Apr 2017- March 2018)	India's Exports: 121.96 million India's Imports: 100.64 million Total Trade: 222.60 million	
Indian Organizations	Bank/Govt Organizations:	NIL
	PSUs	BHEL, ONGC, Videsh Ltd (OVL), IOC, Oil India- PSUs had suspended their operations due to political and fragile security situation. However, due to relative improvement in security situation, some Indian companies are keen to resume their stalled projects.
	Others	D.S. Constructions, Punj Llyod Ltd, Dastur Engineering International, KEC International Limited, Unitech Project Limited, SSB, Simplex, NIIT, Sun Pharma etc. (Most Indian companies except SSB and ECCO- JV with BHEL had suspended their operations due to political and fragile security situation).

November 2018